



*Port*  
*Par-Excellence*  
चेन्नै पोर्ट ट्रस्ट  
**CHENNAI PORT TRUST**

Fax : 044-25361228  
Phone : 044-25362201

प्रशासनिक कार्यालय  
ADMINISTRATIVE OFFICE  
राजाजी सालै, चेन्नै-६०० ००९.  
Rajaji Salai, Chennai - 600 001.  
Website : www.chennaiport.gov.in

Date :

BY R.P.A.D.

MEE/F3/ST/216008/2021/MM

Dt.16.10.2021

From

The Chief Mechanical Engineer  
Chennai Port Trust,  
Chennai 600 001.

To

M/s MSTC Ltd.,  
Southern Regional Office  
ISPAT BHAVAN, 3<sup>rd</sup> Floor  
5, Kodambakkam High Road,  
Chennai – 600 034.

Email: [mstcsro@mstcindia.co.in](mailto:mstcsro@mstcindia.co.in)  
[babitha@mstcindia.co.in](mailto:babitha@mstcindia.co.in)

Sir,

Sub: Contract- Award of Contract for conducting e-auction for a period of Two Year on behalf of various departments of Chennai Port Trust- Issue of Offer - Acceptance/Contract – Reg.

Ref: 1. Trust Tender No: MEE/F3/ST/216008/21/MM Dt. 10.08.2021

2. Your Email Quotation Dated 12.8.2021 1/9/2021 & 6.9.2021.

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With reference to your quotation cited reference (2) above, your offer for conducting e-auction for the Disposal of Scraps and unserviceable / condemned / obsolete / unclaimed Materials / Plant and equipments including vehicles and

Vessels etc., on behalf of various departments of Chennai Port Trust has been accepted for a period of Two Years i.e., from 16.10.2021 to 15.10.2023 as per Terms and Conditions of auction catalogue.

1. The service charges will be paid @ 2.25% plus applicable GST on service charge on the base sale value fetched.
2. The Payment for service charges may be deducted at source either from Pre-bid EMD or 25% of Security Deposit paid by the bidder along with 1% IT-TDS and also agreed service charge on forfeited value/Lots on the amount realized excluding GST.
3. The confirmation of STA Lots will be made in the MSTC Portal within the validity of the bid as specified in the respective Tender Document/ extended validity period of auction catalogue on approval of competent authority.

The Trust will inform the date of auction and provide Auction catalogue. You have to conduct e-auction on behalf of various departments of Chennai Port Trust for the disposal of Scraps and unserviceable / condemned / obsolete / unclaimed Materials / Plant and equipments including vehicles and Vessels etc., as and when required as per the detailed procedures and terms and conditions as mentioned in the Auction Catalogue.

You are not entitled to any commission on lots not sold or not confirmed amount, if any. The above rates of service charges shall be kept firm till the completion of the contract period of Two Years.

The terms and conditions regarding pre-bid EMD, conducting of e-auction, collection of Payment of sale value by way of RTGS / NEFT tendered by the successful bidders and Delivery conditions, etc., will be as per the Auction catalogue. Any other

conditions added in the Auction Catalogue later on also to be followed during the Contract period.

The formal agreement will be drawn out and will be sent to you in due course. Until then the Tender cited above together with this acceptance letter shall form a binding contract between you and Chennai Port Trust.

Please acknowledge the receipt of this letter and reply by return fax to our fax no: 044-25383881 (or) e-mail:-cos@chennaiport.gov.in

Yours faithfully,



Materials Manager