

**CHENNAI PORT TRUST (CENTENARY COMMEMORATION FUND)  
REGULATIONS 1985**

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**GOVERNMENT OF INDIA  
MINISTRY OF TRANSPORT  
(DEPT. OF SURFACE TRANSPORT)  
(PORTS WING)**

New Delhi, the 20<sup>th</sup> Nov, 1985.

**NOTIFICATION**

G.S.R. 856(E). In exercise of the powers conferred by sub-section (1) of Section 124 read with sub-section (1) of Section 132, of the Major Port Trusts Act, 1963 (38 of 1963) the Central Government hereby approves the Chennai Port Trust (Centenary Commemoration Fund) Regulations, 1985, as set out in the Schedule attached..

2. The said regulations shall come into force from the date of issue of this Notification in the official Gazette.

Sd/-  
(Yogendra Narain)  
Joint Secretary to the Government of India.  
[F.No.LDM/28/83-L.II]

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(RRC/20275(C)/81/S)

In exercise of the powers conferred under Section 28 of the Major Port Trust Act, 1963 (38 of 1963), and with the approval of the Central Government under Section 124 of the said Act, the Trustees of the Port of Chennai hereby make the following Regulations namely :-

**SHORT TITLE: -**

1. These Regulations may be called the 'Chennai Port Trust (Centenary Commemoration Fund) Regulations, 1985'.

2. They shall come into force from the date of Government sanction to these Regulations.

**3. DEFINITIONS:**

In these Regulations unless the context otherwise requires

(a) 'Act' means the Major Port Trusts Act, 1963.

(b) 'Board', 'Chairman' shall have the meaning assigned to them under the Act.

(c) 'Financial Adviser and Chief Accounts Officer' means the Financial Adviser and Chief Accounts Officer of the Board.

(d) 'Fund' means the Chennai Port Trust Centenary Commemoration Fund.

**4. EXECUTIVE COMMITTEE:**

(1) (a) There shall be constituted an Executive Committee for the purpose of utilizing the monies received by way of interest on the investment of the Fund.

(b) The Executive Committee shall consist of 5 members viz. the Chairman, Chennai Port Trust, the Financial Adviser and Chief Account Officer, Chennai Port Trust and three Trustees to be selected by the Board in its first meeting after its own constitution of whom at least one shall be a Trustee representing the Port Labor on the Board.

(2) The Chairman shall be the ex-Officio Chairman of the said Committee and shall preside over the meetings of the Committee and shall have a casting vote.

(3) (a) All matters placed before the Committee shall be decided by a majority of votes. The Trustees members of the Committee shall continue as members only for so long as they are Trustees of the Board.

(b) No act or proceedings or decision of the Committee shall be invalid merely by reasons of any vacancy in the composition of the Executive Committee or absence of a member of the Executive Committee from a meeting.

(4) An officer of the Secretary's Department, Chennai Port Trust, nominated by the Chairman shall function as the

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Secretary of the Executive Committee and provide Secretarial assistance for the Committee's work. It shall be the duty of the Secretary of the Committee to implement the decisions of the Committee.

**5. POWERS OF THE EXECUTIVE COMMITTEE:**

(1) The Executive Committee shall in addition to the powers conferred under regulation 4 and 7, decide all or any of the following matters for the conduct of its business :-

- (a) the manner in which the Committee shall conduct its business;
- (b) the procedure for defraying the expenditure incurred in administering schemes ;
- (c) the duties and powers of the Secretary of the Committee ;
- (d) the registers and records to be maintained ;
- (e) the manner in which the accounts of the receipts and expenditure shall be maintained ;
- (f) the publication of the report of the activities financed by the Committee and
- (g) any other matter relevant to the functioning of the Committee.

(2) The decision of the Executive Committee shall be final, if any question arises regarding the interpretation of these Regulations.

**6. CONSTITUTION OF THE FUND:**

(a) The Trustees of the Port of Chennai shall constitute a fund called the 'Chennai Port Trust Centenary Commemoration Fund' by a contribution of Rupees 25 lakhs out of the revenues of the Chennai Port Trust.

(b) The fund shall vest in, and be held intact by the Trustees.

**7. INVESTMENT OF THE FUND:**

(a) The amount of the fund or any portion thereof shall be invested by the Financial Adviser and Chief Accounts Officer, as may be decided, from time to time, by the Executive Committee (referred to in Regulation 4). The investment may be in any one or more of the following modes of investment.

(i) 'Securities' as specified in Section 88(2) of the Act.

(ii) 'Units' issued by the Unit Trust of India;

(iii) 'Port Trust Securities within the meaning of Sub-section (S) of Section 2 of the Act.

(iv) Fixed or term deposit with any Nationalized Bank or Banks, Co-Operative Banks and Public Sector Undertakings in India.

(b) The interest earned on the investments of the Fund and on its cash balances may be similarly invested to the extent such interest is not required by the Executive Committee, referred to in Regulation 4 for its immediate purposes.

(c) The Financial Adviser and Chief Accounts Officer shall maintain separate accounts of the investments made in pursuance of sub-clauses(a) and (b) above and of the interest earned thereon.

**8. APPLICATION OF THE INTEREST:**

(a) The interests earned on the investments less incidental expenses, such as bank charges etc. shall be made over expenses periodically by the Financial Adviser and Chief Accounts Officer, as and when required by the Executive Committee.

(b) The money-so received by the Executive Committee shall on such criteria as may be laid down by the Chairman from time to time utilized by it for defraying expenditure on schemes for the benefit or needs of

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Chennai Port Trust employees, past and present, and their families, such as ;

- (i) medical care, both preventive and curative; family planning and child welfare ;
- (ii) measures for rehabilitation of the physically handicapped or disabled ;
- (iii) vocational training for dependants of employees ;
- (iv) Programme for physical fitness and efficiency;
- (v) Excursions, tours and holiday homes, dramas and other forms of entertainments.
- (vi) Assistance on medical invalidation or retirement on superannuation when the employee is ineligible for any pension;
- (vii) Corporate activities of a social nature;
- (viii) In service training for advancement of skill;
- (ix) Special study tours/study courses;
- (x) For higher education for post graduate study in Arts, Science, Commerce or in professional courses;
- (xi) Scholarship to at least one child of an employee after his retirement
- (xii) such other Schemes as would in the opinion of the Executive Committee ameliorate the social conditions of Port Trust employees and their families.

**NOTE:**

- (1) The above list is not exhaustive. The Executive Committee, may consider, devise and adopt any other schemes as provided in Sub-clause (d) below.
- (2) The object of the Fund is not to reduce the liability of the employer for the Welfare measures which they may be required to

undertake under any law for the time being in force or under conditions of service applicable to their employees.

(3) The benefits accruing to the employees in terms of the schemes listed at (i), (ii) and (x) above shall be confined to exceptional cases of proven hardship.

(c) The expenditure incurred by the Executive Committee on implementing the schemes devised by it and on the salaries, allowances, etc. of the staff which might have to be engaged specifically for the purpose as well as the expenditure incurred on any additional staff engaged for administrative, accounting or audit purposes shall however be borne by the Board.

(d) The decisions of the Executive Committee in regard to the incurrence of expenditure shall be final and not subject to the sanction of the Board/and/or the Central Government, provided that the objects of such expenditure do not contravene any law for the time being in force and are not inconsistent with the objectives of the Scheme.

**9. OPERATION OF THE INTEREST ACCOUNT:**

(a) The Secretary of the Executive Committee shall open, in any of the Nationalized Bank an account, to which shall be credited any amounts that may be transferred from time to time by the Financial Adviser and Chief Accounts Officer. The amount required for meeting the expenditure on the objectives of the fund shall be drawn from this account.

(b) The Secretary of the Executive Committee shall be authorized to operate the aforesaid account jointly with another officer to be nominated by the Financial Adviser and Chief Accounts Officer with the approval of the Chairman.

(c) It shall be open to the Chairman to grant the Secretary of the Executive Committee an imprest of such amount as may be considered necessary to meet the day-to-day expenditure of the Committee. The Financial Adviser and Chief

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Accounts Officer shall recoup the imprest on receipt of the requisite bills from the Secretary of the Executive Committee.

(d) Suitable books of accounts shall be maintained by the Secretary of the Executive Committee and shall be made available to the Financial Adviser and Chief Accounts Officer periodically for check.

**10. AUDIT OF THE ACCOUNTS:**

An Officer authorised by the Financial Adviser and Chief Accounts Officer shall conduct such checks as he may consider necessary, of the accounts maintained by the Secretary of the Executive Committee and also certify the correctness of the annual receipts and disbursements account referred to in Regulation 11.

**11. ANNUAL REPORT ON ACTIVITIES:**

The Secretary of the Executive Committee shall submit, as soon as may be after the close of each financial year, to the Board, a report on the activities of the Committee during that year, together with an ordinary receipts and disbursements account, the particulars of disbursements being recorded objective wise.

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