

CHENNAI PORT TRUST (WELFARE FUND) REGULATIONS, 1978

CHENNAI PORT TRUST (WELFARE FUND) REGULATIONS, 1978

In exercise of the powers conferred under Section 28 of the Major Port Trusts Act, 1963 (38 of 1963), the Chennai Port Trust Board hereby makes, with the approval of the Central Government under Section 124 of the above Act, the following Regulations in supersession of the "Regulations for the administration of the Welfare Fund for the benefit of employees".

1. Short Title, Commencement and Application:

(1) These regulations shall be called the 'Chennai Port Trust (Welfare Fund) Regulations' for the administration of the Welfare Fund established under Section 28 (b) of the Major Port Trusts Act, 1963 for the benefit of the Board's employees.

(2) They shall come into force from the 25th November, 1978.

(3) They shall apply to all categories of employees borne on the Schedule of employees of the Board. They shall also apply to any other class of employees or labour, as the Chairman may decide from time to time.

2. Definitions:

In these Regulations, unless the context otherwise requires

- (i) 'Board' and 'Chairman' shall have the meaning assigned to them in the Major Port Trusts Act, 1963.
- (ii) 'Fund' means the Chennai Port Trust Welfare Fund.
- (iii) 'Family' means the wife, husband and legitimate children, including adopted child, wholly dependent on the employee.

3. The fund shall be administered by the Chairman.

4. The receipts creditable to the Fund shall consist of the following, viz :-

(a) Contributions from the general revenues of the Board as may be sanctioned by the Board from time to time, subject to such ceiling and annual contribution as may be fixed by Government.

(b) Fines recovered from the Board's employees.

(c) Salaries, Wages, Conveyance allowance and recoupment of medical expenses, etc., remaining unclaimed for over three years.

(d) Contributions to the Provident Fund withheld under the orders of the Board from time to time under the Chennai Port Trust Provident Fund Regulations.

(e) Interest and / or profit on investments belonging to the Fund.

5. The money available in the Fund may be utilized for the following purposes:

(a) Refund to the persons concerned, the unclaimed salaries, wages, etc., originally credited, to the Fund under Regulation 4(c) above.

(b) Donations, subscriptions, etc., to Institutions, Clubs, Co-operative Societies, Sports Council, etc., connected with the welfare of employees and their families.

(c) (i) Grant of scholarships and books to children of employees.

(ii) Educational facilities including literacy classes, teaching of handicrafts and maintenance of reading rooms.

(d) Special rewards to employees for life saving and other meritorious acts.

(e) Financial assistance to employees in acute distress.

(f) Grant for conducting sports, competition etc. dramas, music, film shows and bhajans for employees.

(g) Any other items of expenditure for the benefit of employees and their families at the discretion of the Chairman.

6. Disbursements from the Fund shall be made in each cases with sanction of the Chairman or any other officer authorized by him in this behalf.

PRINCIPAL REGULATIONS:

MOST's Notification No.GSR-1405 dated 25.11.78.
