

**CHENNAI PORT TRUST (ISSUE AND MANAGEMENT OF PORT TRUST  
SECURITIES) REGULATIONS, 1978**

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PUBLISHED IN PART –II SECTION 3 SUB-  
SECTION(i) OF THE GAZETTE OF INDIA  
DATED THE 27<sup>TH</sup> MAY, 1978

MINISTRY OF SHIPPING AND TRANSPORT  
(TRANSPORT WING)

New Delhi, the 30<sup>th</sup> March, 1978

**The Chennai Port Trust (Issue and  
Management of Port Trust Securities)  
Regulations, 1978.**

**G.S.R.682-** In exercise of the powers conferred by Section 126 read with Section 67 and 76 of the Major Port Trusts Act, 1963(38 of 1963), the Central Government hereby makes the following:-

[ No.PGL.53/76 ]

**1. Short Title and commencement –**

- (1) These Regulations may be called the Chennai Port Trust (Issue and Management of Port Trust Securities) Regulations, 1978.
- (2) They shall come into force on the date of their publication in the official Gazette.

**2. Application:** The Regulations shall apply to -

- (1) The Port Trust securities issued by the Board of Trustees of the Port of Chennai under the provisions of the Major Port Trusts Act, 1963(38 of 1963).
- (2) (a) 5. 3/4 per cent Chennai Port Trust Bonds, 1984 and
- (b) 5.3/4 per cent Chennai Port Trust Bonds, 1985 issued by the Trustees of the Port of Chennai under the provisions of the Chennai Port Trust Act, 1905(Chennai Act 2 of 1905).

**3. Definition:**

- (a) 'Act' means the Major Port Trusts Act, 1963(38 of 1963).
- (b) 'Board' means the Board of Trustees of the Port of Chennai constituted under Section 3 of the Act.
- (c) 'defaced security' means a Port Trust security which has been made illegible and rendered undecipherable in, material parts and the material parts of such a security are those, where -

(i) the number, the issue to which it appertains and the face value of the said security or payment of interest are recorded.

(ii) the endorsement or the name of the payee is written, or

(iii) the renewal receipt of the memorandum of transfer is supplied.

(d) 'Form' means a Form as set out in the Schedule to these regulations.

(e) 'Lost Security' means a Port Trust Security which has actually been lost and shall not mean Port Trust Security which is in possession of some person adversely to the claimant.

(f) 'mutilated security' means a Port Trust security which has been destroyed, torn or damaged in material parts thereof.

(g) 'Office of issue' means the main branch of the State Bank of India, Chennai – 600 001, on the book of which a Port Trust Security is registered or may be registered.

(h) 'prescribed officer' means an officer of the State Bank of India nominated by the Registrar for the purpose of these regulations.

(i) 'Registrar' means the State Bank of India, Chennai Main Branch, Chennai.

**4. Form of (Port Trust) security and the mode of transfer thereof etc.**

(1) A port Security may be issued in the form of

(a) a bond payable to, or to the order of a certain person; or

(b) a stock certificate and registered in the books of the registrar.

(2) (a) A Port Trust security issued in the form of a bond shall be transferable by endorsement and delivery like a promissory note payable to order.

(b) No writing on a Port Trust security issued in the form of a bond shall be valid for the purpose of negotiation if such writing purports to transfer only a part of the amount denominated by the said security.

(3) (a) A Port Trust security issued in the form of a stock certificate and registered in the books of the Registrar shall be transferable either wholly or in part, by execution of the instrument of transfer in form I.

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(b) The transferor in such a case shall be deemed to be the holder of the said security issued in the form of stock certificate to which the transfer relates until the name of the transferee is registered by the Registrar.

(4) (a) A Port Trust Security shall be issued with the common seal of the Board over the signature of the Chairman of the Board which may be printed, engraved or lithographed or impressed by such other mechanical process as the Board may direct duly countersigned by an authorized official of the Registrar.

(b) The signature as printed, engraved, lithographed or otherwise impressed shall be as valid as if it has been inscribed in the proper handwriting of the signatory himself.

(5) No endorsement of a Port Trust Security in the form of a bond or no instrument of transfer in the case of a Port Trust Security in the form of a stock certificate shall be valid unless made by the signature of the holder or his duly constituted attorney or representative inscribed in the case of a Port Trust Security in the form of a bond on the back of the said security itself and in the case of stock certificate on the instrument of transfer.

**5. Trust not recognised**

(1) The Registrar shall not be bound or compelled to recognize in any way, even when having notice thereof, any trust or any right in respect of a bond other than an absolute right thereto in the holder.

(2) Without prejudice to the provisions of sub-regulation (1), the Registrar may, as an act of grace and without liability to the Board, record in its books such directions by the holder of a Port Trust Security issued in the form of stock certificate for payment of interest on or of the maturity value of or the transfer of or such matters relating to the stock certificate as the Registrar thinks fit.

**6. Provision for holding Port Trust Securities issued in the form of stock certificate by trustees and office holders**

(1) A Port Trust Security is in the form of stock certificate may be held by a holder of an officer;

(a) In his personal name, described in the books of the Registrar and in the stock certificate as a Trustee whether as a Trustee of the Trust specified in his application or as a Trustee without any such qualification; or

(b) by the name of his office.

(2) On an application made in writing to the Registrar in the form required by the Registrar, the person in whose name a Port Trust Security stands and on surrender of the said security the Registrar may -

(a) make an entry in its books describing him as a Trustee of a specified Trust or as a Trustee without specification of any Trust and issue a stock certificate in his name described as Trustee with or without the specification of the Trust, as the case may be, or

(b) issue a stock certificate to him by the name of his office and make an entry(s); in its books describing him as the holder of the stock certificate by the name of his office according to the applicant's request, provided that -

(i) the request is in conformity with the provisions of sub-regulation (1);

(ii) the necessary evidence required by the Registrar in terms of sub-regulation (7) has been furnished and

(iii) the Port Trust Security if it is in the form of bond has been endorsed in favour of the Board and if in the form of stock certificate has been receipted by the registered holder in Form II.

(3) The stock certificate under sub-regulation (1) may be held by the holder of the office either alone or jointly with another person or persons or with a person or persons holding an office.

(4) When the stock certificate is held by a person in the name of his office, any documents relating to the stock certificate concerned, may be executed by the person for the time being holding the office by the name in which the stock certificate is held as if his personal name were so stated.

(5) Where any transfer deed, power of attorney or other document purporting to be executed by a stock certificate holder described in the books of the Registrar as a Trustee or as a holder of an office is produced to the Registrar, the Registrar shall not be

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concerned to inquire whether the stock certificate holder is entitled under the terms of any Trust or document or rules to give any such power or to execute such deed or other document, and any act on the transfer deed. Power of attorney or other document in the same manner as though the executant is a stock certificate holder and whether the stock certificate holders is or is not described in the transfer deed, power of attorney or other document as a Trustee or as a holder of an office and whether he does or does not purport to execute the transfer deed, power of attorney or other document in his capacity as a Trustee or as a holder of the office.

(6) Nothing in these regulations shall as between any Trustee or office holders, or as between any Trustee or office holders and the beneficiaries, under a Trust or any document or rules be deemed to authorize the Trustee or office holders to act otherwise than in accordance with the rules of law, applying to the Trust, the terms and the instrument constituting Trust or the rules governing the association of which the stock certificate holder is a holder of an office and neither the Board nor any person holding or acquiring any interest in any stock certificate shall by reason only of any entry in any register maintained by the Registrar in relation to any stock certificate or of any stock certificate holder or of anything in any document relating to stock certificate be affected with notice of any Trust or of the fiduciary character of any stock certificate holder or if any fiduciary obligation attaching to the holding of any stock certificate.

(7) Before acting on any application made or on any document purporting to be executed in pursuance of this regulation by a person as being the holder of any office, the Registrar may require the production of evidence that such person is the holder for the time being of that office.

### **7. Persons disqualified to be holders -**

No minor and no person who has been found by a competent court to be of unsound mind shall be entitled to be a holder of Port Trust securities.

### **8. Payment of interest**

(1) Interest on a Port Trust security in the form of a bond shall be paid by the Registrar of issue specified in the Port Trust security prospectus subject to satisfying the following conditions:-

(i) The interest is payable on the presentation of the Bond to the state Bank of India, Chennai Main Branch, Chennai –1.

(ii) The claim for payment of interest has to be adduced by:-

(a) The holder in person or

(b) the duly authorized agent, or attorney of the holder; or

(c) The natural or certified guardian or manager of the holder (if the holder is a minor or lunatic) having unrestricted powers; or

(d) The persons entitled to the bond as succession certificate holder or a executor or administrator to the estate of the deceased holder of the bond.

(iii) All the endorsement should be legible and distinct without any erasure or unauthenticated deletion.

(iv) The bond should not bear any blank or cross endorsement.

(v) There should be one endorsement cage left unfilled and the renewal cage has to be left blank.

(vi) The interest cages on the reverse of the bond should not be completely filled and the bond should bear printed interest cages corresponding to the half years for which interest has accrued on the date of presentation.

(vii) Interest should not have been left undrawn for ten years or more.

(viii) The bond should have been soiled, torn, mutilated or otherwise defective for calculation (Division into an upper and lower half is not reckoned as mutilation if the two halves are firmly rejoined).

(ix) No notice of stoppage stands recorded in the register against the note.

(x) The fact payment is marked in the interest cages provided on the reverse of the bond.

(xi) The interest payable by the Registrar is liable for deduction of Income Tax at source at the appropriate rate prescribed from time to time in the Finance Act passed each year.

(2) (a) Interest on a Port Trust security in the form of a stock certificate shall be paid by the warrants issued by the Registrar.

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(b) The presentation of the stock certificate shall not be required at the time of payment of interest but the payee shall acknowledge the receipt at the back of the warrant.

**9. Procedure where Port Trust Security in the form of a bond is lost etc**

(1) Every application for the issue of a duplicate bond in place of a bond which is alleged to have been lost, stolen, destroyed, mutilated, or defaced, either wholly or in part shall be addressed to the office of issue, and shall contain the following particulars, namely-

(a) particulars of the bond according to the following form:

Bond for Rs.....No.....of the  
.....per cent Bond.....

(b) last half year for which interest was paid;

(c) the person to whom such interest was paid;

(d) the person in whose name bond was issued(if known);

(e) The circumstances attending the loss, theft, destruction, mutilation or defacement;

(f) Whether the loss or theft was reported to the Police.

(g) Whether the loss, theft, etc. was notified in three successive issues of the gazette of India, and the local official gazette, if any, of the place where the loss, theft, etc. occurred.

(h) whether the loss, theft, etc. was notified in the local newspapers in English and vernacular.

(2) Such applications shall be accompanied by -

(a) where the bond was lost in the course of transmission by registered post, the post office registration receipt for the letter containing the bond;

(b) a copy of the Police report, if the loss or theft was reported to the police;

(c) an affidavit sworn before a Magistrate testifying that the applicant was the last legal holder of the bond and all documentary evidence necessary to trace back the title to the registered holder if the applicant is not the registered holder.

(d) any portion or fragments which may remain of the lost, stolen, destroyed, mutilated or defaced bond.

(e) a copy of each of the gazette notification and the paper cuttings regarding the notifications in the newspapers.

**10. Notification of the loss etc. of Port Trust Securities in the Gazette**

(1) The loss, theft, destruction, mutilation or defacement of the Port Trust security or portion of a Port Trust Security or a portion of a Trust Security in the form of a bond shall forthwith be notified by the applicant in three successive issues of the Gazette of India and of the local official Gazette, if any, of the place where the loss, theft, destruction, mutilation or defacement occurred.

(2) The notification referred to in sub-regulation (1) shall be in the following form or as nearly in such form as circumstances permit,

**'Lost', 'Stolen', 'destroyed', 'mutilated' or 'defaced' as the case may be'**

**Loss of Port Trust Security –**

The Port Trust Securities  
Nos.....for Rs.....  
(Rupees.....)  
of.....per cent Chennai Port  
Trust Security standing in the name  
of..... having been lost, notice is  
hereby given that an application has been  
made to the State Bank of India, Main Branch,  
Chennai, the Registrar of the securities for  
issue of duplicate securities. The public are  
cautioned against purchasing or otherwise  
dealing with the above mentioned Port Trust  
Securities.

**Place :**

**Signature**

**Date:**

**Address:**

(3) In addition to notifying by the applicant the loss, theft, destruction, mutilation or defacement of a Port Trust Security or portion of a Port Trust Security or Port Trust Security in the form of a bond in three successive issues of the Gazette of India and in the local official gazette, the same shall also forthwith be notified by the applicant in any two newspapers in English and vernacular having vast circulation at the place at which the Port Trust Security was lost, stolen, etc. cautioning

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the public against the illegal sale or purchase of the Port Trust security in the form prescribed under sub-regulation (2) above.

**11. Issue of duplicate bond or stock certificate and taking of indemnity**

(1) After the publication of the last notification specified in regulation 10, the prescribed officer shall, if he is satisfied of the loss, theft, destruction, mutilation or defacement of the Port Trust Securities and of the justice of the claim of the applicant cause the particulars of the Port Trust Security to be included in a list published under regulation 13 and shall order the office of issue-

(a) if only a portion of the Port Trust security has been lost, stolen, destroyed, mutilated or defaced and if a portion thereof sufficient for its identification has been produced to pay interest and to issue to the applicant, on execution of an indemnity such as in hereinafter mentioned, a duplicate Port Trust security in place of that of which a portion has been so lost, stolen, destroyed, mutilated or defaced either immediately after the publication of the list under regulation 13 or on the expiry of six months from the date of publication of said list.

(b) If no portion of the Port Trust Security so lost, stolen, destroyed, mutilated or defaced, sufficient for its identification has been produced:-

(i) to pay to the applicant, two years after the publication of the said list and on the execution of an indemnity in the manner hereinafter specified, the interest in respect of the Port Trust security so lost, stolen, destroyed, mutilated or defaced till the expiry of the period of four years as next hereinafter provided; and

(ii) to issue to the applicant a duplicate Port Trust security in place of the Port Trust security so lost, stolen, destroyed, mutilated or defaced, four years after the date of publication of the said list, provided that -

(A) If the date on which the Port Trust Security is due for repayment falls earlier than the date on which the said period of four years expires the prescribed officer shall within six weeks of the former date, invest the principal amount due on the Port Trust security in the Post office savings bank, and shall repay this amount together with any interest which may have accrued thereon in such bank to the

applicant at the time when a duplicate Port Trust security would otherwise have been issued; and

(B) If at any time before the issue of the duplicate Port Trust Security the original Port Trust security is discovered or it appears to the office of issue for other reasons that the order should be rescinded, the matter shall be referred to the prescribed officer for further consideration and in the meantime all action on the order shall be suspended.

(C) an order passed under this sub-regulation shall, on the expiry of the period of four years referred to therein becomes final unless it is in the meantime rescinded or otherwise modified.

(2) The prescribed officer may, at any time prior to the issue of a duplicate Port Trust Security, If he finds sufficient reasons, alter or cancel, any order made by him under this regulation and may also direct that the interval before the issue of a duplicate Port Trust security shall be extended by such period not exceeding four years as he may think fit.

(3) (i) (a) Indemnities when executed under sub-regulation (1)(a) shall be for twice the amount of interest involved, that is to any, twice the amount of all back interest accrued due on the Port Trust security plus twice the amount of all interest to accrue due thereon during the period which shall have to elapse before the issue of a duplicate Port Trust Security can be made and

(b) Indemnities in all other cases shall be for twice the face value of the Port Trust security plus twice the amount of interest calculated in accordance with clause (i)(a).

(ii) the prescribed officer may direct that such indemnity shall be executed by the applicant alone or by the applicant and one or two sureties approved by him as he may think fit.

**12. Procedure where a Port Trust Security in the form of a stock certificate is lost, etc.**

(1) Every application for the issue of duplicate stock certificate in place of a stock certificate which is alleged to have been lost, stolen, destroyed, mutilated or defaced either wholly or in part shall be addressed to the office of issue and shall be accompanied by -

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(a) The Post office registration receipt of the letter containing the stock certificate, if the same was lost in transmission by registered post;

(b) a copy of the police report, if the loss or theft was reported to the Police;

(c) an affidavit sworn before a Magistrate testifying that the applicant is the legal holder of the stock certificate and that the stock certificate is neither in his possession nor has it been transferred, pledged or otherwise dealt with by him;

(d) any portions or fragments which may remain of the lost, stolen, destroyed, mutilated or defaced stock certificate.

(2) The circumstances attending the loss shall be stated in the application referred in sub-regulation (1).

(3) The prescribed officer, shall, if he is satisfied of the lost, theft, destruction, mutilation or defacement of the stock certificate, direct the issue of a duplicate stock certificate in lieu of the original certificate.

**13. Publication of list**

(1) The list referred to in regulation 11 shall be published half yearly in the gazette of India in the months of January and July or as soon afterwards as may be convenient.

(2) All Port Trust securities in respect of which an order has been passed under regulation 11 shall be included in the first list published next after the passing of such order and thereafter such securities shall continue to be included in every succeeding list until the expiration of four years from the date of first publication.

(3) The said list shall contain the following particulars regarding each Port Trust Security included therein namely:-

(i) the name of the issue;

(ii) the number of the port Trust Security and its value;

(iii) the name of the person to whom it was issued;

(iv) the date from which it bears interest;

(v) the name of the applicant for a duplicate;

(vi) the number and date of the order passed by the prescribed officer for payment of interest or issue of a duplicate;

(vii) the date of publication of the list in which the Port Trust Security was first included.

**14. Determination of a mutilated Port Trust Security as a security requiring issue of a duplicate**

It shall be at the option of the prescribed officer to treat a Port Trust Security which has been mutilated or defaced as a security requiring issue of a duplicate under regulation 11 or mere renewal under regulation 11.

**15. Cases where a Port Trust Security in the form of a bond may be required to be renewed**

A holder of a Port Trust Security in the form of a bond may be required by the office of issue to receipt the the same for renewal in any of the following cases; namely:-

(a) If only sufficient room remains on the back of the Port Trust Security for one further endorsement or if any word is written upon the said security across the existing endorsement or endorsements.

(b) If the Port Trust Security is torn or in any way damaged or crowded with writing or unfit, in the opinion of the prescribed officer;

(c) If any endorsement is not clear and distinct or does not indicate the payee or payees, as the case may be, by name or is made otherwise than in one of the endorsement pages on the back of the Port Trust Security.

(d) If the interest on the Port Trust Security has remained undrawn for ten years or more;

(e) If the interest cages on the reverse of the Port Trust Security have been completely filled or if the vacant printed cases on the reverse of the said security do not correspond with the half years for which interest has become due on the date when the Port Trust Security is presented for drawal of interest;

(f) If the Port Trust Security having been enfaced three times for payment of interest is presented for re-enfacement.

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(g) If in the opinion of the office of issue, the title of the person presenting the Port Trust Security for payment of interest is irregular or not fully proved.

(2) When requisition for renewal of a Port Trust Security has been made under sub-regulation (1) payment of any further interest thereon shall be refused until it is received for renewal and actually renewed.

**16. Persons whose title to a Port Trust Security of deceased sole holder may be recognised**

(1) The executors or administrators of a deceased sole holder of a Port Trust Security (whether a Hindu, Mohamaden, Parsi or otherwise) or the holder of a succession certificate issued under Part X of the Indian Succession Act, 1925(39 of 1925) in respect of the Port Trust Security shall be the only persons who may be recognized by the office of issue as having any title to the security.

(2) Notwithstanding anything contained in section 45 of the Indian Contract Act, 1872 (9 of 1872) in the case of Port Trust Security issued, sold or held payable to two or more holders, survivors or survivor and on the death of the last survivor, his executors, administrators, or any persons who is the holder of a succession certificate in respect of such security shall be the only person who may be recognized by the office of issue as having any title to the security.

(3) The office of issue shall not be bound to recognize such executors or administrators unless they shall have obtained probate or letters of administration as the case may be from a competent court or office in India, having effect the place of situation of the office of issue.

Provided that if within six months of death of a person who was the holder of a Port Trust Security or securities the face value of which does not in the aggregate exceeds five thousand rupees, probate of his will or letters of administration of his estate or succession certificate issued under Part X of the Indian Succession Act, 1925(39 of 1925) is not produced to Registrar or proof to the satisfaction of the Registrar that the proceedings have been instituted to obtain one of these is not furnished, the prescribed officer may determine who is the person entitled to the said security or securities and may make

an order vesting the said security or securities in the person so determined.

**17. Receipt of renewal etc.**

(1) The office of issue may, by its order, on the application of the holder -

(a) on his delivering the Port Trust Security or securities in the form of bond or bonds and on his satisfying the office of issue of regarding the justice of his claim, renew, sub-divide or consolidate the bond or bonds, provided the bond or bonds has or have been received in Form III, Form IV or Form V as the case may be or

(b) Convert the bond or bonds into a stock certificate or stock certificates provided the bond or bonds has or have been endorsed as follows:

‘Pay to the Board of Trustees of the Port of Chennai’ or

(c) Renew, sub-divide or consolidate a stock certificate or stock certificates, provided the stock certificate or stock certificates has or have been received in Form VI, Form VII or Form VIII as the case may be; or

(d) Convert the stock certificate or stock certificates into bond or bonds provided the stock certificate or stock certificates has or have been received in Form IX ; or

(e) convert the securities of one series into those of another, provided -

(i) inter series conversion is permissible and

(ii) the conditions governing such conversion are complied with.

(2) The office of issue may under the orders of the prescribed officer require the applicant for renewal, sub-division or consolidation of a Port Trust Security under sub-regulation (1) to execute an indemnity in Form X with one or more sureties approved by him.

**18. Renewal of security in case of dispute as title:**

Where there is a dispute as to the title to a security in respect of which an application for renewal has been made, the prescribed officer may,

(a) where any party to the dispute has obtained a final decision from a court of

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competent jurisdiction declaring him to be entitled to such security, issue a renewed security in favour of such party; or

(b) refuse to renew such security until such a decision has been obtained.

Explanation: For the purposes of this regulation the expression 'final decision' means a decision which is not appealable or a decision which appealable but against which no appeal has been filed within the period of limitation allowed in law.

**19. Liability in respect of Port Trust security renewed etc.**

When a duplicate Port Trust Security has been issued under regulation 11 or a renewed security has been issued or a new Port Trust Security has been issued upon sub-division or consolidation under regulation 17, in favour of a person, the Port Trust Security/issued shall be deemed to constitute a new contract between the Board and such person and all persons deriving title thereafter through him.

**20. Discharge**

The Board shall be discharged from all liability in respect of the Port Trust security or securities paid on maturity or in place of which a duplicate, renewal, sub-divided or consolidated port Trust security or securities has or have been issued:-

(a) In the case of payment, after the lapse of six years from the date on which payment was due.

(b) In the case of a duplicate Port Trust Security, after the lapse of six years from the date of publication under regulation 13 of the list in which the bond is first mentioned, or from the date of the payment of interest on the original Port Trust Security referred to in regulation 11, whichever date is later;

(c) In the case of a renewed Port Trust Security or of a new Port Trust security issued upon sub-division or consolidation after the lapse of six years from the date of issue thereof.

**21. Discharge in respect of interest**

Save as otherwise expressly provided in the terms of the port Trust security, no persons shall be entitled to claim interest on any such security in respect of any period which has elapsed after the earliest date on

which demand could have been made for the payment of the amount due on such security.

**22. Discharge of a Port Trust Security**

When a security becomes due for payment of principal, such security shall be presented at the office of the Registrar at which interest thereon is payable or at the office of issue duly signed by the holder on its reverse.

**23. Fees to be paid in respect of issue of stock certificates, duplicate Port Trust Securities and of renewal, conversion, consolidation and sub-division etc.**

A fee of RS.3/- (Rupees three only) shall be levied in respect of the issue of stock certificates, duplicate Port Trust securities and of the renewal, conversion, consolidation and sub-division of Port Trust securities.

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**Footnote:** Amendment vide MOST's notification No.GSR 793(E) dated 29.11.84



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**FORM – I**

(See Regulation 4(3))

**Form of Transfer**

I/We .....do hereby assign and transfer my/our interest or share in the inscribed stock certificate of the.....per cent Chennai Port Trust securities of.....amounting to Rs.....being the amount(s) portion of the stock certificate for Rs.....as specified on the face of this instrument together with the accrued interest thereon into.....his/her/their executors, administrators or assign, and I/we .....do freely accept the above stock certificate transferred.....to the extent it has been transferred, to me/us

I / We @ Transfer(s) hereby request that on my/our @ being registered as the holder(s) @ of the Stock Certificate hereby transferred to me/us @ the aforesaid stock certificate(s) @ the aforesaid stock certificate to the extent it has been transferred to me/us @ may be renewed in my/our @ names(s) converted in my/our name(s).

\*\* I / We @..... hereby request that on the above transferee (s) @ being registered as the holder(s) @ of the stock certificate hereby transferred to him/them @, the aforesaid stock certificate to the extent it has not been transferred to him/them @ may be renewed in my/our @ name(s).

As witness our hand the.....day of.....one thousand nine hundred and.....signed by the above named transferor in the presence of .....

Transferor :

Address :

Signed by the above named Transferee.....

Transferee in \* the presence of Address:

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@ Omit the alternative which does not apply.

\*\* This paragraph to be used only when the portion of a stock certificate is transferred.

- Signature, occupation and address of witness.

**FORM – II**

(See Regulation 6(2)(b)(iii) )

**FORM OF RECEIPT FOR RENEWAL OF A  
MADRAS PORT TRUST SECURITY ISSUED  
IN THE FORM OF A STOCK CERTIFICATE**

Received in lieu here of a renewed stock certificate of the.....per cent Chennai Port Trust Securities 19.....for Rs.....in favour of.....with interest payable at the State Bank of India, Main Branch, Chennai – 600 001.

SIGNATURE OF THE REGISTERED HOLDER

**FORM –III**

(See Regulation 17(1)(a) )

**FORM OF ENDORSEMENT FOR RENEWAL  
OF A MADRAS PORT TRUST SECURITY IN  
THE FORM OF A BOND**

Received in lieu here of a renewed bond payable to (Name of holder.....) with interest payable at the State Bank of India, Main Branch, Chennai – 600 001.

SIGNATURE OF THE HOLDER/DULY  
AUTHORISED REPRESENTATIVE OF  
(NAME OF HOLDER).....

**FORM IV**

**(See Regulation 17(1)(a) )**

**FORM OF ENDORSEMENT FOR SUB-  
DIVISION OF A MADRAS PORT TRUST  
SECURITY IN THE FORM OF A BOND**

Received in lieu hereof.....Bonds for Rs.....respectively payable to(name of holder).....with interest payable at the State Bank of India, Main Branch, Chennai – 600 001.

SIGNATURE OF THE HOLDER/  
DULY AURHORSIED REPRESENTATIVE  
OF (NAME OF HOLDER)

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**FORM – V**

(See Regulation 17(1)(a))

**FORM OF ENDORSEMENT FOR  
RECONSOLIDATION OF MADRAS PORT  
TRUST SECURITIES IN THE FORM OF  
BONDS**

Received in lieu hereof, a new bond payable to (name of holder) .....for Rs .....by consolidation with bond or bonds No.....(s).....(mentioning the numbers and amounts of the other bonds desired to be consolidated with it and specifying the issue), with interest payable at the State Bank of India, Main Branch, Chennai – 600 001.

SIGNATURE OF THE HOLDER/  
DULY AUTHORIZED REPRESENTATIVE  
OF (NAME OF HOLDER)

.....  
.....  
.....

**FORM VI**

(See Regulation 17(1)(c))

**FORM OF ENDORSEMENT FOR THE  
RENEWAL OF A STOCK CERTIFICATE**

Received in lieu hereof, a renewed stock certificate of the.....per cent loan of.....Rs.....in the name of .....with interest payable at the State Bank of India, Main Branch, Chennai – 600 001.

SIGNATURE OF THE HOLDER/  
DULY AUTHORIZED REPRESENTATIVE OF  
(NAME OF REGISTERED HOLDER)

.....  
.....  
.....

**FORM VII**

(See Regulation 17(1)(c))

**FORM OF ENDORSEMENT FOR  
SUB-DIVISION OF A STOCK CERTIFICATE**

Received in lieu of this stock certificate.....stock certificates for Rs.....respectively, of the .....per cent loan of .....with interest payable at the State Bank of India, Main Branch, Chennai – 600 001.

SIGNATURE OF THE HOLDER/  
DULY AUTHORIZED REPRESENTATIVE OF  
(NAME OF REGISTERED HOLDER)

.....  
.....  
.....

**FORM VIII**

(See Regulation 17(1)(c))

**FORM OF ENDORSEMENT FOR  
CONSOLIDATION STOCK CERTIFICATE**

Received in lieu of stock certificate Nos.....for Rs. ....respectively, of the .....per cent loan of .....a stock certificate for Rs.....of the.....per cent loan of..... with interest payable at the State Bank of India, Main Branch, Chennai – 600 001.

SIGNATURE OF THE HOLDER/  
DULY AUTHORIZED REPRESENTATIVE OF  
(NAME OF REGISTERED HOLDER)

.....  
.....  
.....

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**FORM IX**

(See Regulation 17(1)(d) )

**FORM OF ENDORSEMENT FOR  
CONVERSION OF STOCK CERTIFICATE  
INTO BOND**

Received in lieu of this certificate  
..... bonds of Rs.....each  
(together with a new stock certificate for the  
balance amounting to Rs. .... with interest  
payable at the State Bank of India, Main  
Branch, Chennai – 600 001.

SIGNATURE OF THE HOLDER/  
DULY AUTHORISED REPRESENTATIVE OF  
(NAME OF REGISTERED HOLDER)

.....  
.....  
.....

**FORM X**

(See Regulation 17(2) )

**FORM OF INDEMNITY BOND**

Know all man by these persons, that  
we @ (Principal) .....son of..... resident  
of .....and # (sureties) .....son  
of.....resident of.....son of  
.....resident of.....hereby bind ourselves  
and each of us one and each of our heirs,  
executors, administrators and representatives  
and all of them jointly and severally to the  
Board of Trustees of the Port of Chennai as  
constituted under the Major Port Trusts Act,  
1963(38 of 1963) (hereinafter called the said  
'Board' ) for payment of the sum of  
Rs.....to the said Board, its certain  
attorneys successors and assigns;

And each of us the said.....doth  
hereby for himself, his heirs, executors,  
administrators, representatives and assigns  
convenient with the said Trustees of the Port

of Chennai their successors and assigns that if  
any suit shall be brought touching the subject  
matter of this obligation or the condition  
hereunder written in any court subject to the  
superintendence of the High Court of  
Judicature at Chennai other than the said High  
Court in its Ordinary Original Jurisdiction the  
same may at the instance of the said Trustees  
of the Port of Chennai be removed into tried  
and determined by the said High Court in its  
Extraordinary Original Civil Jurisdiction.

Whereas the said ..... @ ..... has  
applied to the said Board, for the  
renewal/consolidation/subdivision of Chennai  
Port Trust security sureties issued by the said  
Board mentioned in the Schedule hereto  
annexed;

And whereas the said Board has  
consented and agreed to accept the said  
application on the said ...@.....with two  
good and sufficient securities entering into and  
executing the above written security subject to  
the condition hereunder written.

And whereas the above bounden  
.....(and).....(if there are  
two sureties) at the request of the  
said.....@ (Principal).....has  
(have) agreed to become surety (sureties) for  
@.....and to join with the said  
.....@ in executing the above written  
security;

Now the condition of the above written  
security in such that if the above  
bounden.....@ and (#) or each of  
them or their heirs, executors, administrators  
or representatives or any or either of them

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shall from time to time and at all times hereafter effectually save, defend keep harmless and indemnified the said Board from an against the claims and demands of all persons claiming to be entitled to the Chennai Port Trust security (Securities) issued by the said Board mentioned in the Schedule hereto annexed or to any interest thereon and of other persons whomsoever in respect of the said security(securities) or the renewal thereof or the payment of interest thereon and from the end against all damages, losses, costs, charges and expenses which the said Board may sustain, incur or be liable to for or in consequences of any such claim or demand or by reason of the issue of renewed Chennai Port Trust Security (securities) as aforesaid or the payment of any interest due on the said security(securities) or renewed security(securities) than the above written security shall be void but otherwise the same shall remain in full force and effect.

Signed and delivered  
by.....in the presence of.....and  
of .....

Date:

THE SECHDULE

Nature and description of the Chennai Port Trust Security	Number	Date of Issue	Amount

@#-Names of the Principal and sureties.

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