

Format-A

Weekly Status Report of 75% of the Arbitral Award Amount to the Contractor
as on 24.02.2017

S.N	Subject	Particulars
1.	Name of the Project	1. Modernisation of West Quay and North Quay berths and (Agreement No.61 of 1999) and 2.Extension of South Quay Berth & Modernisation of East Quay Berths (Agreement 62 of 1999)
2.	Name of the Concessionaire/Contractor	M/s.Afcons Infrastructure Ltd., Mumbai
3.	Date and Year of Awards	1. 09.04.2007 (1 award) 2. 02.09.2012 (2 awards)
4.	Amount Award by the Arbitral Tribunal	1. Rs.1,65,14,003.00 2. Rs.1,75,31,262.00 3. Rs. 20,55,720.00 Total Award Amount (3 Awards) Rs.3,61,00,985.00
5.	Rate of interest awarded by the Arbitral Tribunal	Simple Interest at 9% for 1 award & 12% for 2 nd & 3 rd awards per annum.
6.	Claim towards interest amount up to 31.12.2016	1. Rs. 1,63,27,101.00 2. Rs. 1,76,90,729.00 3. Rs. 10,03,997.00 Total Interest amount (3 Awards) Rs.3,50,22,427.00
7.	Total amount of pay out claim (4+6)	(Rs.3,61,00,985 + 3,50,22,427) Rs.7,11,23,412.00
8.	75% of Arbitral Award claim (pay out amount to be released by ChPT	Rs.2,46,30,828.00 Rs.2,64,16,730.00 Rs. 22,94,789.00 Total Rs.5,33,42,347.00
9.	Interest amount on Sl.No.8 calculated at the same rate of int. as awarded by the Tribunal (for a period of 1 year`)	Rs.22,16,755.00 Rs.31,70,008.00 Rs. 2,75,375.00 Total Rs.56,62,138.00

10.	Total amount for which the Bank Guarantee is to be furnished(8 + 9)	(Rs.5,33,42,347 + 56,62,138) Rs.5,90,04,505.00
11.	Completion of documentation	
(i)	Bank Guarantee of the amount as mentioned under sl.No.10	Yet to be produced by the Contractor
(ii)	Opening of the Arbitral Award Escrow Account	-Do-
(iii)	Arbitral Award Escrow Account Agreement and	-Do-
(iv)	Un conditional acceptance of the SOP	-Do-

