

## CHENNAI PORT TRUST

**Action Taken Report(format) on the decisions taken by the CCEA in respect of Construction sector for the week ending 11.08.2017**

Name of the Ministry/Department/PSU: Ministry of Shipping

<b>1. Switching over to the provision of amended Arbitration Act</b>			
(i)	Number of on going Arbitration Proceedings	NIL	
(ii)	Number of cases in Which communications have been sent to the contractors/concessionaires to seek their consents	Nil	
(iii)	Number of cases in which consent from the contractors/concessionaires have been received	Nil	
<b>2. Release of 75% of the Arbitration Amount against a Bank Guarantee</b>			
		<u>No of Cases</u>	<u>Amount with interest</u> <u>Rs.</u>
(i)	Number of cases along with amount involved in which the arbitral award has been challenged in the court by the Ministry / Department / PSU	6	7,17,61,169.00  (Principal Award Amount Rs.3,62,51,691/- Interest on Award amount up to 31.12.2016 Rs.3,55,09,478/-)
(ii)	Number of cases along with the amount involved in which communications have been sent to the contractors / concessionaires for opening of the Escrow Accounts and submission of the Bank Guarantee	6	7,17,61,169..00
(iii)	Number of cases along with amount involved in which the contractors/concessionaires have opened the Escrow Account and furnished the Bank Guarantee	3	7,11,22,182.00
(iv)	Number of cases along with the amount in which 75% of the Arbitral Award has been released	3	5,33,41,637.00